



UNAUDITED FINANCIAL STATEMENTS

AS OF AND FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

AtlantiCare Regional Medical Center

Balance Sheets (unaudited)

	December (unaudited) 2024	December (audited) 2023		December (unaudited) 2024	December (audited) 2023
<u>ASSETS</u>				<u>LIABILITIES AND NET ASSETS</u>	
Current assets:				Current liabilities:	
Cash and cash equivalents	\$ 21,456,177	\$ 31,161,908		Current portion of long-term debt	\$ 5,450,000
Current Portion - Ext Des	5,821,806	6,029,940		Due to third-party payers	19,376,843
Accounts receivable, net	133,631,258	116,716,066		Accounts payable	43,389,016
Inventories & Other	79,614,487	79,694,209		Accrued Expenses & other	117,705,277
Due from affiliates, net	34,324,039	38,409,400		Operating Lease liability current	530,735
Total current assets	274,847,767	272,011,523		Total current liabilities	186,451,871
LT Investments	960,776,317	900,883,737		Long-term debt, net of current	283,899,794
Assets limited as to use:				Operating Lease liability, net of current	200,233
Trustee-held assets under debt agreement	7,427	7,427		Due to third-party payers, net current portion	4,985,163
Other - Ext Des-Res	1,592,751	1,565,431		Accrued pension liability	23,346,450
Total assets limited as to use	1,600,178	1,572,858		Other liabilities	85,130,926
Property, plant and equipment	773,935,995	706,780,564		TOTAL LIABILITIES	584,014,437
less accum Depr & Amort	(384,372,547)	(345,290,923)		Net assets:	
Property, plant and equipment, net	389,563,448	361,489,641		Unrestricted	1,115,260,948
Investments in Subsidiary	2,401,756	2,832,742		Restricted	25,342,654
Other	94,106,023	78,150,887		TOTAL NET ASSETS	1,140,603,602
Operating lease assets	599,913	1,241,571		TOTAL LIABILITIES AND NET ASSETS	\$ 1,724,618,039
Assets held in Trust	722,637	695,064			\$ 1,618,878,023
TOTAL ASSETS	\$ 1,724,618,039	\$ 1,618,878,023			

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of December 31, 2024

	January '24 - December '24
	ACTUAL
TOTAL PATIENT REVENUE	\$ 893,359,006
Provision for Uncollectibles, net	(28,787,050)
TOTAL NET PATIENT REVENUE	864,571,956
OTHER OPERATING REVENUE:	19,516,605
TOTAL OPERATING REVENUE	884,088,561
OPERATING EXPENSES:	
Salaries & wages	303,467,079
Physician salaries & wages	5,914,362
Employee benefits	71,173,526
Supplies & other expenses	269,960,136
Inter-Company Expenses	178,561,887
TOTAL OPERATING EXPENSES	829,076,990
CAPITAL EXPENSES:	
Depreciation & Amortization	41,154,830
Interest expense, Net	12,000,560
TOTAL CAPITAL EXPENSES	53,155,390
TOTAL OPERATING & CAPITAL EXPENSES	882,232,380
INCOME (LOSS) FROM OPERATIONS	1,856,181
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	73,189,218
Investment income, net	16,278,204
(Gain) Loss on early distinguishment of debt	-
INVESTMENT RETURN	89,467,422
NonOP Gain/(Loss), Net	2,751,015
Extraordinary items	
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	94,074,618

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of December 31, 2024

License No: 641

January '24 - December '24

ACTUAL

TOTAL PATIENT REVENUE	544,502,314
Provision for Uncollectibles, net	(17,545,707)
TOTAL NET PATIENT REVENUE	<u>526,956,607</u>
OTHER OPERATING REVENUE:	11,895,371
TOTAL OPERATING REVENUE	<u>538,851,978</u>
OPERATING EXPENSES:	
Salaries & wages	184,963,185
Physician salaries & wages	3,604,804
Employee benefits	43,380,264
Supplies & other expenses	164,540,703
Inter-Company Expenses	108,833,470
TOTAL OPERATING EXPENSES	<u>505,322,425</u>
CAPITAL EXPENSES:	
Depreciation & Amortization	25,083,869
Interest expense, Net	7,314,341
TOTAL CAPITAL EXPENSES	<u>32,398,210</u>
TOTAL OPERATING & CAPITAL EXPENSES	<u>537,720,636</u>
INCOME (LOSS) FROM OPERATIONS	<u>1,131,342</u>
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	44,608,828
Investment income, net	9,921,565
INVESTMENT RETURN	<u>54,530,394</u>
NonOP Gain/(Loss), Net	1,676,744
Extraordinary items	
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	<u>57,338,480</u>

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of December 31, 2024

License No: 642

January '24 - December '24

ACTUAL

TOTAL PATIENT REVENUE	348,856,692
Provision for Uncollectibles, net	(11,241,343)
TOTAL NET PATIENT REVENUE	<u>337,615,349</u>
OTHER OPERATING REVENUE:	7,621,234
TOTAL OPERATING REVENUE	<u>345,236,583</u>
OPERATING EXPENSES:	
Salaries & wages	118,503,894
Physician salaries & wages	2,309,558
Employee benefits	27,793,262
Supplies & other expenses	105,419,433
Inter-Company Expenses	69,728,417
TOTAL OPERATING EXPENSES	<u>323,754,565</u>
CAPITAL EXPENSES:	
Depreciation & Amortization	16,070,961
Interest expense, Net	4,686,219
TOTAL CAPITAL EXPENSES	<u>20,757,180</u>
TOTAL OPERATING & CAPITAL EXPENSES	<u>344,511,744</u>
INCOME (LOSS) FROM OPERATIONS	<u>724,839</u>
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	28,580,390
Investment income, net	6,356,639
INVESTMENT RETURN	<u>34,937,028</u>
NonOP Gain/(Loss), Net	1,074,271
Extraordinary items	
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	<u>36,736,138</u>